



ASEAN INTER-PARLIAMENTARY ASSEMBLY (AIPA)

2ND AIPA CAUCUS
22 – 25 JUNE 2010, SINGAPORE

SUMMARY TABLE OF NATIONAL INITIATIVES ON SUPPORTING A MULTI-LATERAL TRADING SYSTEM

COUNTRY: Thailand

National Initiatives to Support A Multi-Lateral Trading System	Views on Possible Common Legislation
<ul style="list-style-type: none"> - Thailand continues to promote and facilitate trade and investment through consistent and transparent trade policies. In regional level, Thailand, as original member of ASEAN, participates in ASEAN Free Trade Area (AFTA), ASEAN Framework Agreement Services (AFAS), ASEAN Industrial Cooperation Scheme (AICO), and ASEAN Investment Area (AIA) in order to accomplish the <i>ASEAN Economic Community: AEC</i> in 2015. Thailand has set up a “Three Rings, Five Doors” strategy in order to support a multilateral trading system. In International level, Thailand played a part in WTO in launching the Doha Development Agenda. - To equip Thai entrepreneurs with the knowledge and skills to cope with economic competition, Thailand has established “ASEAN First Policy” and ASEAN Awareness to foster regional partnerships and open up new trade and investment opportunities. - Although Thailand has established FTAs with many countries, we remains fully committed to the WTO multilateral process. Thailand believes that FTAs and the WTO agreements support each other. Thailand’s initiatives are under these three aspects. <ol style="list-style-type: none"> 1. ASEAN Free Trade Area (AFTA) 2. ASEAN Economic Community (AEC) 3. World Trade Organization (WTO) 	<ul style="list-style-type: none"> - Thailand suggests that efforts on initiatives on Possible Common Legislative Measures on Support A Multi-Lateral Trading System should start from cooperation on promoting and facilitating trade and investment through consistent and transparent trade policies. - To foster a harmonization, AIPA Member Countries should build a solid financial foundation including benchmarks, rules and regulations on business accounting, auditing and management; payment systems, in particular to assure smooth operation of financial institutions and financial market. - AIPA Member Countries should expedite all measures concerned towards capacity building to strengthen institution, the regulatory and implementing mechanisms and ability to take advantage of new market opportunities. - AIPA should encourage Member Countries to place an importance on the work in eliminating non-tariff barriers as planned.