



ASEAN INTER-PARLIAMENTARY ASSEMBLY (AIPA)

2ND AIPA CAUCUS
22 – 25 JUNE 2010, SINGAPORE

SUMMARY TABLE OF NATIONAL INITIATIVES ON SUPPORTING A MULTI-LATERAL TRADING SYSTEM

COUNTRY: Singapore

National Initiatives to Support A Multi-Lateral Trading System	Views on Possible Common Legislation
<ul style="list-style-type: none"> • Singapore's trade policy objective is to promote a free, open, and stable multilateral trading system. • Singapore believes that the success of the global trading system depends on simultaneous efforts to pursue the maximum possible extent of liberalisation on the multilateral, regional and bilateral fronts. • Singapore's principal priority remains the WTO, and the Doha Development Agenda. Singapore tabled proposals and made constructive suggestions on ways to move negotiations forward, and conclude a deal of high ambition. • Singapore will continue to use current WTO rules and platforms (including the WTO Dispute Settlement Mechanism) to safeguard our rights and interests. • Singapore supports the objectives of the WTO Aid-for-Trade Initiative (AFT) through, <i>inter alia</i>, the Singapore Cooperation Programme (SCP), Singapore's technical assistance programme to developing countries. We have been sharing our development experiences with other countries since the inception of the SCP in 1992. • Regional and bilateral trade liberalisation efforts could be useful building blocks for multilateralism. Singapore views its FTAs as a critical 	

complement to the efforts at the multilateral level. We have ensured that Singapore's FTAs are comprehensive, WTO-consistent, and WTO-plus. The high-standard, comprehensive agreements can catalyse further trade liberalisation by binding domestic reforms, and eventually regionalising or multilateralising those liberalisation measures.