

ASEAN INTER-PARLIAMENTARY ASSEMBLY (AIPA)

SUPPORTING A MULTI-LATERAL TRADING SYSTEM

COUNTRY: PHILIPPINES

National Initiatives to Support A Multi-Lateral Trading System	Views on Possible Common Legislation
<p>Executive Order 395 (December 31, 2004) - Information Technology Agreement – Eliminating duty on certain sensitive Information Technology products</p> <p>Priority Integration Programme (PIP) – Covers 11 priority integration sectors to complete Common Effective Preferential Tariff Scheme under the ASEAN Free Trade (CEPT-AFTA)</p> <p>Free Trade Area – The country is negotiating with Brunei Darussalam, Indonesia, Malaysia, Singapore, Thailand and India and with CLMV (Cambodia, Laos, Myanmar and Vietnam)</p>	

<p>Republic Act 10021 – Allows the exchange of information by the Bureau of Internal Revenue (BIR) on tax matters pursuant to internationally agreed tax standards, amending sections 6(F), 71 and 270 of the National Internal Revenue Code of 1997.</p>	
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